

TERMS AND CONDITIONS APPLICABLE
TO FOREIGN CORRESPONDENTS

JULY 2013

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Swift: NORDFRPP

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BANQUE
COURTOIS


Banque
Kolb


Banque
Laydernier


BANQUE
NUGER


Banque
Rhône-Alpes


Banque
Tarneaud


Société
Marseillaise de Crédit


Crédit
du Nord

These Terms and Conditions are applicable to all operations sent to Crédit du Nord as well as to its following subsidiary banks:

- Banque Courtois (COUR FR 2T) routing swift code NORD FR PP
- Banque Kolb (KOLB FR 21) routing swift code NORD FR PP
- Banque Laydernier (LAYD FR 2W) routing swift code NORD FR PP
- Banque Nuger (BNUG FR 21) routing swift code NORD FR PP
- Banque Rhône-Alpes (RALP FR 2G) routing swift code NORD FR PP
- Banque Tarneaud (TARN FR 2L) routing swift code NORD FR PP
- Société Marseillaise de Crédit (SMCT FR 2A) routing swift code NORD FR PP

for which Crédit du Nord's swift code –NORDFRPP- is the unique routing swift code

PAYMENT ORDERS

I COMMERCIAL PAYMENTS MT 103

NB: (1) Crédit du Nord only processes payments in favour of its own customers and its subsidiary banks' customers*.

(2) The conditions hereunder are applicable to Crédit du Nord's correspondents (whether an account is held or not). Any additional charges or fees supported by our customers may be added.

A – STP PAYMENTS**

- With « SHARE » or « BEN » option free
- With « OUR » option
 - Up to EUR 12 500 or equivalent €8
 - From EUR 12 501 up to EUR 50 000 or equivalent € 17
 - Above EUR 50 000 or equivalent € 50
- Cut off time for possible processing on the same day 4.30 pm

B – NON STP PAYMENTS

- Repair fees (whatever the option) €10

C – OTHER FEES

- Cancellation; amendments; returns; particular instructions € 50

II INTERBANK PAYMENTS MT 202

- Subject to arrangement

* Banque Rhône-Alpes, Banque Tarneaud, Banque Courtois, Banque Nuger, Banque Laydernier, Banque Kolb, Société Marseillaise de Crédit.

** Are considered as STP the payments complying with the formats stated in page 7.

COLLECTIONS

CLEAN AND DOCUMENTARY REMITANCES DRAWN ON CDN GROUP'S CUSTOMERS

In any case: value date 3 banking days after the date of
availability of the funds

1) CLEAN COLLECTIONS

- Cheques and clean drafts for credit after collection 1.5 ‰ minimum € 45
maximum € 235
- Unpaid cheques / returned items € 45
- Presentation for acceptance € 45
- Overdue drafts (15 days after maturity) € 45

NB – Should the above fees be at the drawee's charge and refused by the latter they will be automatically levied on the remitter.

2) DOCUMENTARY COLLECTIONS

- Collection or acceptance 2 ‰ minimum €52
maximum €405
- Overdue drafts (15 days after maturity) € 45
- Storage 5‰ minimum €240

3) ANY OTHER OPERATIONS ON CHEQUES AND DRAFTS

€ 45 + costs

DOCUMENTARY CREDITS

All your commercial letters of credit or SBLCs to be opened in favour of beneficiaries customers of our subsidiary banks (Banque Courtois, Banque Kolb, Banque Laydernier, Banque Nuger, Banque Rhône-Alpes, Banque Tarneaud and Société Marseillaise de Crédit) are to be sent to them through Crédit du Nord's swift code NORD FR PP.

- | | |
|--|--|
| 1) Pre-advice transmission, cable decoding or notice referring to a previously opened credit | €65 |
| 2) Transmission of a letter of credit | €65 |
| 3) Notification of documentary credit opening or of documentary payment order | |
| - up to €1.5 million | 1‰ minimum €100 |
| - on the portion exceeding this amount | 0.5 ‰ |
| 4) Transfer of a documentary credit | 1.25 ‰ minimum €100 |
| 5) Amendment of unexpired credit affecting neither the duration nor the amount, nor the nature of the commitment | 1‰ minimum €100 |
| 6) Taking-up of documents | 1.50 ‰ minimum €125 |
| 7) Confirmation, acceptance or deferred payment commitment | Subject to special agreement
minimum €155 per quarter |

NB: for discrepancies on documents received within LCs issued by our customers, the fee applied is € 85

For documentary credits the amount of which is stipulated “around” or “circa”, according to the ICC « Uniform Customs and Practice for Documentary Credits », the notification, confirmation, transfer commissions will be levied on the indicated amount increased by 10 %.

COMMITMENTS BY SIGNATURE

- | | |
|--|-------|
| 1) Endorsement, issuance of bonds, guarantees on first demand or under the form of financial SBLCs :
subject to special agreement | |
| - Minimum fee per indivisible quarter | € 105 |
| - Handling fees | € 95 |
| 2) Transmission of a guarantee without any commitment on our part | € 105 |
| 3) Any amendment affecting neither the duration nor the amount nor
the nature of the commitment | € 105 |
| 4) Utilisation and payment | € 105 |

REIMBURSEMENT TO A THIRD BANK

- | | |
|---|------|
| 1) Any reimbursement transaction | €150 |
| 2) Non utilisation of the pay-out authorization | € 72 |

MISCELLANEOUS

- | | |
|---|-------------------|
| 1) Investigations for a transaction initiated : | |
| - Less than 1 month ago | € 45 |
| - From 1 month to 6 months ago | € 121 |
| - More than 6 months ago | € 165 |
| 2) Enquiries for account auditing purposes | € 165 |
| 3) Other types of enquiries (fax, tel, ...) | € 45 |
| 4) Account management fee | € 450 per quarter |
| 5) MT 910 service | € 1 per item |
| 6) MT 950 service | 50 € per month |
| 7) Closing account fee | € 340 |

**REQUIREMENTS FOR STRAIGHT THROUGH
PROCESSING OF THE ORDERS**

- 1) Field 59: Beneficiary's IBAN correctly quoted, without space.
- 2) Field 23E : SDVA, INTC and CORT codes only
- 3) Field 72: Only for INS code, followed by the valid BIC of the instructing institution (as it appears in the BIC Directory).
- 4) Field 52: If completed, only option « A » is acceptable, with the valid BIC of the financial institution of the ordering customer (as it appears in the BIC Directory).

NOTES

1. CREDIT DU NORD may reject any incoming payment which could be considered as going against the current rules and regulations which apply in FRANCE.
2. CREDIT DU NORD will not bear any responsibility if delaying the processing of a payment for investigation purposes
3. These terms and conditions may be reviewed and/or amended at any time without prior notice.
4. Taxes, postage and /or telecommunication costs and other out-of-the pocket expenses, as well as the correspondents' charges, if any, are to be added to the conditions set out above.
5. Documentary Credits are handled in accordance with I.C.C « Uniform Customs and Practices for Documentary Credits » currently in force.
6. Documentary Collections are handled in accordance with the I.C.C « Uniform Rules for Collections of Commercial Paper » currently in force.
7. Stand-by letters of credit are handled in accordance with International Stand-by Practices or I.C.C C « Uniform Customs and Practices for Documentary Credits » rules currently in force.